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Morning Commodities Edge

Daily Morning Report as on Monday, May 11, 2020

Commodity	Last	% Cng	
Gold	45812.00	-0.76	▼
Silver	43293.00	0.39	▲
Crude	1837.00	0.16	■
Nat.Gas	138.90	-4.60	▼
Aluminium	131.40	-0.15	▼
Copper	407.65	0.21	■
Lead	132.20	-0.23	▼
Nickel	937.60	0.86	▲
Zinc	154.30	-0.03	▼
\$Gold	1710.00	0.52	▲
\$ Silver	15.55	0.58	▲
\$ Crude	24.61	0.00	■
LME Alum	1496.50	0.30	▲
LME Copp	5362.00	1.54	▲
LME Lead	1649.50	0.21	■
LME Nickel	12445.00	1.22	▲
LME Zinc	2024.00	1.07	▲

Currency	Last	% Cng	
USDINR	75.74	0.12	▲
EURINR	82.11	-0.17	▼
GBPINR	93.71	-0.57	▼
JPYINR	71.20	0.57	▲
EURUSD	1.0847	0.09	■
GBPUSD	1.2431	0.19	▲
USDJPY	106.87	0.17	▲
Dollar Index	99.69	-0.17	▼

Indices	Last	Change	
NIFTY	9251.50	0.57	▲
SENSEX	31642.70	0.63	▲
HANGSENG	24230.17	1.04	▲
NIKKEI	20179.09	2.56	▲
STRAITS	2598.81	0.28	▲
CAC 40	4550.37	1.09	▲
DAX	10890.87	1.22	▲
DJIA	24241.85	1.53	▲
NASDAQ	9099.13	1.33	▲
JAKARTA	4597.43	-0.25	▼
KOSPI	1945.82	0.89	▲

Bullion

Gold eased back as investors grew hopeful about economies reopening after COVID-19 lockdowns, but a continued wave of central bank stimulus kept bullion on course for a weekly gain. Also limiting gold's appeal, slightly better-than-expected data from the United States showed job losses in April hit 20.5 million, less than the expected 22 million.

Energy

Crude oil prices rose as more countries began easing lockdowns set in place to stop the coronavirus spreading, giving hope that demand for fuels will pick up. Natural gas settled down on forecasts for lower demand next week than previously expected and longer-term projections that businesses will use less of the fuel and exports will drop.

Base Metal

Copper rose buoyed by strong import numbers in China and signs that the Sino-U.S. trade deal would be implemented despite the coronavirus disruption. Investors focused on talks between U.S. and Chinese trade officials and solid corporate earnings.

Economical Data

Time	Currency	Data
1:30pm	EUR	Italian Industrial Production m/m
11th-15th	USD	Mortgage Delinquencies



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	45812.00	-0.76	13008.00	-3.57	Long Liquidation	47327.00	36572.00
Silver	43293.00	0.39	6043.00	4.33	Fresh Buying	48999.00	34076.00
Crude oil	1837.00	0.16	5143.00	-4.17	Short Covering	3905.00	795.00
Natural Gas	138.90	-4.60	7983.00	41.12	Fresh Selling	163.80	129.30
Aluminium	131.40	-0.15	3767.00	-0.48	Long Liquidation	145.40	128.30
Copper	407.65	0.21	2903.00	0.87	Fresh Buying	436.00	362.20
Lead	132.20	-0.23	3613.00	-0.25	Long Liquidation	157.10	127.45
Nickel	937.60	0.86	1200.00	11.11	Fresh Buying	972.50	860.40
Zinc	154.30	-0.03	11183.00	-2.62	Long Liquidation	189.90	131.95

Commodity Summary

Gold	Gold eased back as investors grew hopeful about economies reopening after COVID-19 lockdowns
Silver	Silver gained amid concerns about the economy after data showed unemployment claims remained at an elevated level last week.
Crude Oil	Crude oil prices rose as more countries began easing lockdowns set in place to stop the coronavirus spreading, giving hope that demand for fuels will pick up.
Natural Gas	Natural gas fell on forecasts for lower demand next week than previously expected and longer-term projections that businesses will use less of the fuel
Copper	Copper rose buoyed by strong import numbers in China and signs that the Sino-U.S. trade deal would be implemented despite the coronavirus disruption.
Zinc	Zinc dropped as pressure seen after data showed that social inventories of zinc ingots in China rose sharply.
Nickel	Nickel prices gained as investor sentiment improved with more governments slowly reopening their economies for business.
Aluminium	Aluminium remained under pressure as investors focused on talks between U.S. and Chinese trade officials.

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	45812.00	44963.00	45359.00	45585.00	45981.00	46207.00	46603.00	46829.00	11227.00
Silver	43293.00	41916.00	42394.00	42844.00	43322.00	43772.00	44250.00	44700.00	27055.00
Crude oil	1837.00	1644.00	1710.00	1774.00	1840.00	1904.00	1970.00	2034.00	166915.00
Natural Gas	138.90	129.10	133.80	136.40	141.10	143.70	148.40	151.00	149503.00
Aluminium	131.40	129.90	130.30	130.90	131.30	131.90	132.30	132.90	3485.00
Copper	407.65	403.80	405.40	406.50	408.10	409.20	410.80	411.90	8683.00
Lead	132.20	130.50	131.00	131.60	132.10	132.70	133.20	133.80	9527.00
Nickel	937.60	913.40	919.80	928.70	935.10	944.00	950.40	959.30	9235.00
Zinc	154.30	151.90	152.60	153.50	154.20	155.10	155.80	156.70	29542.00

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